

Payment Policy

Purpose: To assistGrace College & Seminætjudents in establishing and maintaining payment plans and to prevent an increase in student account receivables.

Procedures:

- 1. Balance Requirements Prior To Registration
 - 1.1 Returning traditional undergraduate students shall fulfill all financial obligations to the College to continue to the next semester. Students whose account balagnæster than \$200.00 may not register for the next semester. Accounts greater that will be place on Business Hold.
- 2. Electronic Billing
 - 2.1 The S

3. Financial Aid

3.1 Students seeking grants, scholarships or Federal student loans shout the Free Application for Federal Student Aid (FAFSA). Due date to receive all eligible aid is April 15 July 22

nd for the fall semester and on or about Janua fyddr the spring semester.

4.2 Establish a Payment Plan through Nelnerayments through Nelnet are processed on the 1st or the 1st of each month. The cost to participate is \$45 enrollmentforeach semester plan. Nelnet offers 5, 4, omenth plan options. For Fall: themonth plan runs July-November, the 4month plan runs August November and the 3month plan runs September-November. To enroll in the planellow these few simplesteps: 1.) Log into the student portal. 2.) Clickstudents tab at the top of the page 3.) Locate the Student Billing information sections.) Click "Pay Using Nelnet") Student will be directed to the NelnetEnterprise platform. From there payment plan can be establisheds well as

- making the full paymentAlso,from the Nelnet sitestudents may give authorization for parents or guardians to access Nelnet.
- 4.3 Pay My Tuition is a payment option for our International students to pay usting ir home currency.

6.2.4 Refund Policy DMin/Dlcs(Seminar):

Seminar dropped beforestday: 100%

Seminar dropped on stday: 50% Seminar dropped after tday: \$0

6.2.5 Refund Policy Deploy:

1st week of enrollment-100%

6.2.6 Go Encounter CCFE Refund Policy* (according to beginning trip date):

4 months before tip date: 100% 3 months before trip date: 50% 2 months before trip date: 25% 1 month before trip date: 0%

*A student withdrawing from a Go Encounter Trip (CCFE) must contact the Institute

Grace College & Seminary Credit Agreement

Please Read Carefully

This Credit Agreement is binding until the account is rescinded in writing by the College.

I, the undersigned student, and guardian (if applicable), for value received understand and agree to the following terms and conditions:

- 1. I am personally responsible for payment of my student account.
- 2. All tuition and fees are payable in full by the designated due date, unless enrolled in the Nelnet